

tax table

Tax rates 2008-09

Taxable income	Tax on this income
\$0 – \$6,000	Nil
\$6,001 – \$34,000	15c for each \$1 over \$6,000
\$34,001 – \$80,000	\$4,200 plus 30c for each \$1 over \$34,000
\$80,001 – \$180,000	\$18,000 plus 40c for each \$1 over \$80,000
\$180,001 and over	\$58,000 plus 45c for each \$1 over \$180,000

Tax dollars are your dollars

Do you realise how much tax you will pay to the government before your retire?

Taxable Income	Years until retirement						
	1	5	10	15	20	25	30
30,000	3,600	18,000	36,000	54,000	72,000	90,000	108,000
40,000	6,000	30,000	60,000	90,000	120,000	150,000	180,000
50,000	9,000	45,000	90,000	135,000	180,000	225,000	270,000
60,000	12,000	60,000	120,000	180,000	240,000	300,000	360,000
70,000	15,000	75,000	150,000	225,000	300,000	375,000	450,000
80,000	18,000	90,000	180,000	270,000	360,000	450,000	540,000
90,000	22,000	110,000	220,000	330,000	440,000	550,000	660,000
100,000	26,000	130,000	260,000	390,000	520,000	650,000	780,000
110,000	30,000	150,000	300,000	450,000	600,000	750,000	900,000
120,000	34,000	170,000	340,000	510,000	680,000	850,000	1,020,000
130,000	38,000	190,000	380,000	570,000	760,000	950,000	1,140,000
140,000	42,000	210,000	420,000	630,000	840,000	1,050,000	1,260,000
150,000	46,000	230,000	460,000	690,000	920,000	1,150,000	1,380,000

These figures are indicative only and are not to be taken as fact. These figures have been calculated on 0% inflation and have been calculated on the 2008-2009 tax rates.



\$

How happy are you about paying this amount in tax?